

Condensed Consolidated Statement of Comprehensive Income for the quarter ended 31 March 2011

(The figures presented here have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current year</u> <u>Quarter</u> <u>31 March 2011</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> <u>31 March 2010</u> RM'000	<u>Current</u> <u>Year</u> <u>To Date</u> <u>31 March 2011</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>31 March 2010</u> RM'000
Revenue	69,583	60,608	69,583	60,608
Operating expenses	(64,459)	(54,942)	(64,459)	(54,942)
Other operating income	369	1,015	369	1,015
Profit from operations	<u>5,493</u>	<u>6,681</u>	<u>5,493</u>	<u>6,681</u>
Finance costs	(999)	(832)	(999)	(832)
Profit before tax	<u>4,494</u>	<u>5,849</u>	<u>4,494</u>	<u>5,849</u>
Income tax expense	(1,096)	(1,462)	(1,096)	(1,462)
Profit after tax for the period	<u><u>3,398</u></u>	<u><u>4,387</u></u>	<u><u>3,398</u></u>	<u><u>4,387</u></u>
Other Comprehensive income	-	-	-	-
Total comprehensive income for the period	<u><u>3,398</u></u>	<u><u>4,387</u></u>	<u><u>3,398</u></u>	<u><u>4,387</u></u>
Profit after tax and Total comprehensive Income attributable to equity holders of the parent	<u><u>3,398</u></u>	<u><u>4,387</u></u>	<u><u>3,398</u></u>	<u><u>4,387</u></u>
Earnings per share attributable to equity holders:				
EPS - Basic (sen)	<u><u>2.14</u></u>	<u><u>3.70</u></u>	<u><u>2.14</u></u>	<u><u>3.70</u></u>
- Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

Condensed Consolidated Statement of Financial Position as at 31 March 2011

(The figures presented here have not been audited unless stated otherwise)

	As At End Of Current Quarter 31 March 2011 RM'000	(Audited) Preceding Financial Year-Ended 31 December 2010 RM'000
Non-Current Assets		
Property, plant and equipment	49,615	50,458
Investment property	182	183
Other Investments	15	15
	<u>49,812</u>	<u>50,656</u>
Current assets		
Inventories	51,227	38,316
Trade receivables	54,667	53,552
Other receivables, deposits and prepayments	3,328	3,934
Tax recoverable	762	2,240
Fixed deposit with licensed banks	23,808	20,660
Cash & bank balances	65,664	44,562
	<u>199,456</u>	<u>163,264</u>
TOTAL ASSETS	<u>249,268</u>	<u>213,920</u>
Equity		
Share capital	80,000	80,000
Share premium	6,677	6,677
Treasury shares	(650)	(650)
Retained profits	54,143	50,746
Total equity attributable to equity holders of the parent	<u>140,170</u>	<u>136,773</u>
of the parent		
Borrowings	3,694	4,649
Deferred taxation	2,629	2,629
	<u>6,323</u>	<u>7,278</u>
Current liabilities		
Trade payables	11,341	12,649
Other payables	5,233	5,585
Amount owing to directors	198	198
Short term borrowings	85,940	51,374
Taxation	63	63
	<u>102,775</u>	<u>69,869</u>
Total Liabilities	<u>109,098</u>	<u>77,147</u>
TOTAL EQUITY AND LIABILITIES	<u>249,268</u>	<u>213,920</u>
Net Asset per share attributable to ordinary equity holders of the parent (RM)		
	<u>0.88</u>	<u>0.86</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)

Condensed Consolidated Statement of Cash Flows as at 31 March 2011

(The figures presented here have not been audited unless stated otherwise)

	Cumulative Current Year 31 March 2011 RM'000	Cumulative Preceding Year 31 March 2010 RM'000
Cash flows from operating activities		
Profit before tax	4,494	5,849
Adjustments for:		
Non-cash items	1,490	517
Non-operating items	762	775
Operating profit before working capital changes	<u>6,746</u>	<u>7,141</u>
(Increase) Decrease in working capital:		
Inventories	(12,911)	(11,894)
Trade and other receivables	(803)	(2,791)
Trade and other payables	(1,660)	181
Cash used in operations	<u>(8,628)</u>	<u>(7,363)</u>
Interest received	237	57
Interest paid	(999)	(832)
Income tax refund	1,096	839
Income tax paid	(714)	(1,299)
Net cash used in operating activities	<u>(9,008)</u>	<u>(8,598)</u>
Cash flows from investing activities		
of the parent		
Proceeds from disposal of non-current assets held for sales	-	1,390
Proceeds from disposal of property, plant and equipment	4	60
Purchase of property, plant and equipment	(357)	(473)
Net cash (used in) from investing activities	<u>(353)</u>	<u>977</u>
Cash flows from financing activities		
Net drawdown of bank borrowings	33,611	18,168
Net cash from financing activities	<u>33,611</u>	<u>18,168</u>
Net increase in cash and cash equivalents	24,250	10,547
Cash and cash equivalents at beginning of financial year	65,222	39,941
Cash and cash equivalents at end of financial quarter	<u>89,472</u>	<u>50,488</u>

Cash and cash equivalents comprise:

Fixed deposits with licensed banks	23,808	18,263
Cash & bank balances	65,664	32,225
	89,472	50,488

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)

Condensed Consolidated Statement of Changes in Equity for the quarter ended 31 March 2011

(The figures presented here have not been audited)

	Attributable to Equity Holders of the Parent				Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Retained Profit RM'000	
Balance as at 1 January 2011	80,000	6,677	(650)	50,745	136,772
Profit for the year	-	-	-	3,398	3,398
Balance as at 31 March 2011	<u>80,000</u>	<u>6,677</u>	<u>(650)</u>	<u>54,143</u>	<u>140,170</u>
Balance as at 1 January 2010	60,000	838	(650)	40,962	101,150
Profit for the year	-	-	-	4,387	4,387
Balance as at 31 March 2010	<u>60,000</u>	<u>838</u>	<u>(650)</u>	<u>45,349</u>	<u>105,537</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the financial statements.)
of the parent