

Condensed Consolidated Income Statement for the quarter ended 30 September 2012

(The figures presented here have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current year</u> <u>Quarter</u> <u>30 SEP 2012</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> <u>30 SEP 2011</u> RM'000	<u>Current</u> <u>Year</u> <u>To Date</u> <u>30 SEP 2012</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>30 SEP 2011</u> RM'000
Revenue	59,441	58,783	188,538	193,847
Operating expenses	(56,713)	(57,212)	(179,544)	(182,206)
Other operating income	668	1,258	2,100	2,908
Profit from operations	<u>3,396</u>	<u>2,829</u>	<u>11,094</u>	<u>14,549</u>
Interest income	450	357	1,033	932
Finance costs	(800)	(870)	(2,673)	(2,547)
Profit before tax	<u>3,046</u>	<u>2,316</u>	<u>9,454</u>	<u>12,934</u>
Income tax expense	(970)	(578)	(2,940)	(3,196)
Profit for the period	<u><u>2,076</u></u>	<u><u>1,738</u></u>	<u><u>6,514</u></u>	<u><u>9,738</u></u>
Profit attributed to: Equity holders of the parent	<u><u>2,076</u></u>	<u><u>1,738</u></u>	<u><u>6,514</u></u>	<u><u>9,738</u></u>
Earnings per share attributable to equity holders of the parent:				
EPS - Basic (sen)	<u><u>1.31</u></u>	<u><u>1.10</u></u>	<u><u>4.11</u></u>	<u><u>6.14</u></u>
- Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

Condensed Consolidated Statement of Comprehensive Income for the quarter ended 30 September 2012

(The figures presented here have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Current year Quarter 30 SEP 2012 RM'000	Preceding Year Corresponding Quarter 30 SEP 2011 RM'000	Current Year To Date 30 SEP 2012 RM'000	Preceding Year Corresponding Period 30 SEP 2011 RM'000
Profit for the period	2,076	1,738	6,514	9,738
Other Comprehensive income				
- Foreign currency translation differences for foreign operations	(619)	1,339	(808)	1,339
Total comprehensive income for the period	<u>1,457</u>	<u>3,077</u>	<u>5,706</u>	<u>11,077</u>
Total comprehensive income attributable to: Equity holders of the parent	<u>1,457</u>	<u>3,077</u>	<u>5,706</u>	<u>11,077</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

Condensed Consolidated Statement of Financial Position as at 30 September 2012

(The figures presented here have not been audited unless stated otherwise)

	As At End Of Current Quarter 30 SEP 2012 RM'000	(Audited) Preceding Financial Year-Ended 31 DEC 2011 RM'000
Non-Current Assets		
Property, plant and equipment	72,062	75,356
Investment property	1,488	2,014
Other Investments	14	14
	<u>73,564</u>	<u>77,384</u>
Current assets		
Non-current assets held for sales	504	-
Inventories	50,507	43,852
Trade receivables	49,620	52,848
Other receivables, deposits and prepayments	2,547	2,594
Tax recoverable	1,280	2,134
Fixed deposit with licensed banks	16,944	10,667
Cash & bank balances	57,031	54,891
	<u>178,433</u>	<u>166,986</u>
TOTAL ASSETS	<u>251,997</u>	<u>244,370</u>
Equity		
Share capital	80,000	80,000
Share premium	6,677	6,677
Treasury shares	(650)	(650)
Exchange Translation reserve	379	1,187
Retained profits	64,332	60,990
Total equity attributable to equity holders of the parent	<u>150,738</u>	<u>148,204</u>
Non-Current Liabilities		
Borrowings	16,815	2,590
Deferred taxation	3,026	3,026
	<u>19,841</u>	<u>5,616</u>
Current liabilities		
Trade payables	8,192	6,769
Other payables	7,770	21,245
Amount owing to directors	-	198
Short term borrowings	65,398	61,900
Taxation	58	438
	<u>81,418</u>	<u>90,550</u>
Total Liabilities	<u>101,259</u>	<u>96,166</u>
TOTAL EQUITY AND LIABILITIES	<u>251,997</u>	<u>244,370</u>
Net Asset per share attributable to ordinary equity holders of the parent (RM)	<u>0.95</u>	<u>0.93</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements).

Condensed Consolidated Statement of Cash Flows as at 30 September 2012

(The figures presented here have not been audited unless stated otherwise)

	Current Year 30 SEP 2012 RM'000	Cumulative Preceding Year 30 SEP 2011 RM'000
Cash flows from operating activities		
Profit before tax	9,454	12,934
Adjustments for:		
Bad debt recovered	(52)	(3)
Bad debt written off	267	-
Depreciation of property, plant and equipment	3,749	3,673
(Gain) on disposal of property, plant and equipment	(55)	(4)
Impairment on trade receivables	184	320
Impairment on slow moving inventories	-	340
Interest expense	2,673	2,547
Interest income	(1,033)	(932)
Operating profit before working capital changes	<u>15,187</u>	<u>18,875</u>
(Increase)/Decrease in working capital:		
Inventories	(6,655)	(16,200)
Trade and other receivables	2,875	859
Trade and other payables	(12,052)	(1,023)
Amount owing to directors	(198)	(198)
Cash (used in) generated from operations	<u>(843)</u>	<u>2,313</u>
Interest received	1,033	932
Interest paid	(2,673)	(2,547)
Income tax refunded	353	1,096
Income tax paid	(2,201)	(2,832)
Net cash used in operating activities	<u>(4,331)</u>	<u>(1,038)</u>
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	74	36
Purchase of property, plant and equipment	(946)	(3,255)
Net cash used in investing activities	<u>(872)</u>	<u>(3,219)</u>
Cash flows from financing activities		
Dividend paid	(3,172)	(3,172)
Net drawdown of bank borrowings	17,600	13,742
Net cash from financing activities	<u>14,428</u>	<u>10,570</u>
Net increase in cash and cash equivalents	9,225	6,313
Effect of exchange rate fluctuations on cash held	(808)	1,339
Cash and cash equivalents at beginning of financial year	65,558	65,222
Cash and cash equivalents at end of financial period	<u>73,975</u>	<u>72,874</u>

Cash and cash equivalents comprise:

Fixed deposits with licensed banks	16,944	14,816
Cash & bank balances	57,031	58,058
	<u>73,975</u>	<u>72,874</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

Condensed Consolidated Statement of Changes in Equity for the quarter ended 30 September 2012

(The figures presented here have not been audited)

	----- Attributable to Equity Holders of the Parent -----					Total RM'000
	Non-distributable			Distributable		
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange Translation Reserve RM'000	Retained Profit RM'000	
Balance as at 1 January 2012	80,000	6,677	(650)	1,187	60,990	148,204
Profit for the year	-	-	-	-	6,514	6,514
Other Comprehensive income	-	-	-	(808)	-	(808)
Total comprehensive income for the period	-	-	-	(808)	6,514	5,706
Dividends	-	-	-	-	(3,172)	(3,172)
Balance as at 30 September 2012	80,000	6,677	(650)	379	64,332	150,738
Balance as at 1 January 2011	80,000	6,677	(650)	-	50,745	136,772
Profit for the year	-	-	-	-	9,738	9,738
Other Comprehensive income	-	-	-	1,339	-	1,339
Total comprehensive income for the period	-	-	-	1,339	9,738	11,077
Dividends	-	-	-	-	(3,172)	(3,172)
Balance as at 30 September 2011	80,000	6,677	(650)	1,339	57,311	144,677

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the financial statements.)