

Condensed Consolidated Statement of Comprehensive Income for the quarter ended 31 December 2010

(The figures presented here have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current year</u> <u>Quarter</u> <u>31 December 2010</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> <u>31 December 2009</u> RM'000	<u>Current</u> <u>Year</u> <u>To Date</u> <u>31 December 2010</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>31 December 2009</u> RM'000
Revenue	70,685	52,883	246,322	206,154
Operating expenses	(67,508)	(48,105)	(229,779)	(187,520)
Other operating income	983	811	2,984	2,308
Profit from operations	<u>4,160</u>	<u>5,589</u>	<u>19,527</u>	<u>20,942</u>
Finance costs	(988)	(703)	(3,287)	(2,488)
Profit before tax	<u>3,172</u>	<u>4,886</u>	<u>16,240</u>	<u>18,454</u>
Income tax expense	(265)	(1,407)	(3,532)	(4,571)
Profit after tax for the period	<u><u>2,907</u></u>	<u><u>3,479</u></u>	<u><u>12,708</u></u>	<u><u>13,883</u></u>
Other Comprehensive income	-	-	-	-
Total comprehensive income for the period	<u><u>2,907</u></u>	<u><u>3,479</u></u>	<u><u>12,708</u></u>	<u><u>13,883</u></u>
Profit after tax and Total comprehensive Income attributable to equity holders of the Company	<u><u>2,907</u></u>	<u><u>3,479</u></u>	<u><u>12,708</u></u>	<u><u>13,883</u></u>
Earnings per share attributable to equity holders:				
EPS - Basic (sen)	<u><u>2.17</u></u>	<u><u>2.91</u></u>	<u><u>8.34</u></u>	<u><u>11.60</u></u>
- Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

Condensed Consolidated Statement of Financial Position as at 31 December 2010

(The figures presented here have not been audited unless stated otherwise)

	As At End Of Current Quarter 31 December 2010 RM'000	(Audited) Preceding Financial Year-Ended 31 December 2009 RM'000
Non-Current Assets		
Property, plant and equipment	41,710	41,619
Investment property	183	188
Prepaid lease payments	8,751	8,857
Other Investments	15	15
	<u>50,659</u>	<u>50,679</u>
Current assets		
Non-current assets held for sales	-	821
Inventories	38,318	34,769
Trade receivables	53,552	46,038
Other receivables, deposits and prepayments	3,934	3,503
Tax recoverable	2,136	2,112
Fixed deposit with licensed banks	20,661	10,092
Cash & bank balances	44,560	29,849
	<u>163,161</u>	<u>127,184</u>
TOTAL ASSETS	<u>213,820</u>	<u>177,863</u>
Equity		
Share capital	80,000	60,000
Share premium	6,677	838
Treasury shares	(650)	(650)
Retained profits	50,705	40,962
Total equity attributable to equity holders of the parent	<u>136,732</u>	<u>101,150</u>
Non-Current Liabilities		
Borrowings	4,650	7,175
Deferred taxation	2,630	2,179
	<u>7,280</u>	<u>9,354</u>
Current liabilities		
Trade payables	12,650	9,209
Other payables	5,586	5,422
Amount owing to directors	198	165
Short term borrowings	51,374	51,691
Taxation	-	872
	<u>69,808</u>	<u>67,359</u>
Total Liabilities	<u>77,088</u>	<u>76,713</u>
TOTAL EQUITY AND LIABILITIES	<u>213,820</u>	<u>177,863</u>
Net Asset per share attributable to ordinary equity holders of the parent (RM)	<u>0.86</u>	<u>0.85</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

Condensed Consolidated Statement of Cash Flows as at 31 December 2010

(The figures presented here have not been audited unless stated otherwise)

	Cumulative Current Year 31 December 2010 RM'000	Cumulative Preceding Year 31 December 2009 RM'000
Cash flows from operating activities		
Profit before tax	16,240	18,454
Adjustments for:		
Non-cash items	5,463	5,230
Non-operating items	2,474	1,856
Operating profit before working capital changes	<u>24,177</u>	<u>25,540</u>
(Increase) Decrease in working capital:		
Inventories	(3,593)	(5,701)
Trade and other receivables	(9,609)	4,599
Trade and other payables	3,605	4,052
Amount owing to directors	33	15
Cash generated from operations	<u>14,613</u>	<u>28,505</u>
Interest received	811	632
Interest paid	(3,285)	(2,488)
Income tax refund	839	235
Income tax paid	(4,801)	(4,781)
Net cash generated from operating activities	<u>8,177</u>	<u>22,103</u>
Cash flows from investing activities		
Dividend paid	(2,965)	(1,889)
Buy-back of shares	-	(650)
Proceeds from disposal of non-current assets held for sales	1,390	-
Proceeds from disposal of property, plant and equipment	324	254
Purchase of property, plant and equipment	(2,077)	(2,246)
Net cash used in investing activities	<u>(3,328)</u>	<u>(4,531)</u>
Cash flows from financing activities		
Proceeds from issuance of ordinary shares	25,839	-
Net (repayment) drawdown of bank borrowings	(5,408)	4,370
Net cash generated from financing activities	<u>20,431</u>	<u>4,370</u>
Net increase in cash and cash equivalents	25,280	21,942
Cash and cash equivalents at beginning of financial year	39,941	17,999
Cash and cash equivalents at end of financial year	<u>65,221</u>	<u>39,941</u>

Cash and cash equivalents comprise:

Fixed deposits with licensed banks	20,661	10,092
Cash & bank balances	44,560	29,849
	65,221	39,941

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

Condensed Consolidated Statement of Changes in Equity for the quarter ended 31 December 2010

(The figures presented here have not been audited)

	Attributable to Equity Holders of the Parent				Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Retained Profit RM'000	
Balance as at 1 January 2010	60,000	838	(650)	40,962	101,150
Profit for the year	-	-	-	12,708	12,708
Issued of ordinary shares - pursuant to Private Placement	20,000	5,839	-	-	25,839
Dividends	-	-	-	(2,965)	(2,965)
Balance as at 31 December 2010	80,000	6,677	(650)	50,705	136,732
Balance as at 1 January 2009	60,000	838	-	28,968	89,806
Profit for the year	-	-	-	13,883	13,883
Buy-back of shares	-	-	(650)	-	(650)
Dividends	-	-	-	(1,889)	(1,889)
Balance as at 31 December 2009	60,000	838	(650)	40,962	101,150

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to the financial statements.)